

SCHOLARSHIP AND FINANCIAL AID POLICIES

1. The Board of Ordained Ministry, through its Scholarship and Grant Committee Chair, shall be the administrator of funds designated for scholarships and financial aid.
2. Persons who are certified candidates by their District Committee on Ordained Ministry in the Desert Southwest Annual Conference and seeking ordination or commissioning shall be eligible to receive aid. Persons seeking loan forgiveness will need to be recognized as provisional or associate members by the Board of Ordained Ministry.
3. The following types of financial aid may be granted as funds permit:
 - a) Aid for books and supplies
 - b) Tuition aid on the basis of need as determined by the Board of Ordained Ministry. Maximum grants per calendar year shall not exceed \$4,000 for full-time candidates for ordained ministry. This will be paid at the rate of \$160 per credit hour per semester or quarter.
 - c) Emergency living expenses on the basis of need as determined by Board of Ordained Ministry.
 - d) All forms of help from the Desert Southwest Conference will not exceed \$12,000 per student for all seminary years.
4. The Board of Ordained Ministry requires that all requests be made in writing on a form provided by the Scholarship and Grant Committee Chair for the Board of Ordained Ministry.
5. The Board of Ordained Ministry shall approve this request prior to any financial commitments being made. No discretion to make such commitment is given to any member of the Board of Ordained Ministry. The Executive Committee of the Board may approve requests between regular meetings of the full Board of Ordained Ministry.
6. For those seeking ordination, all such aid will be regarded as an interest free loan until such recipient has completed three (3) years of full time service under a District Superintendent in the Desert Southwest Annual Conference AND recipient has achieved provisional or associate member status, at which time the aid becomes a grant. If one does not complete the three (3) years, the loan becomes payable at a rate equal to the national prime rate (the prime rate that is effective at time of converting this agreement into a loan plus 1%.) A payback schedule will be worked out between the Board of Ordained Ministry and the person who has incurred the loan. A candidate receiving multiple requests for funding shall have years of service compounded with a maximum of six (6) years of service under appointment in the Desert Southwest Annual Conference to fulfill the covenant.
7. Financial aid shall be sent directly to the educational institution on behalf of the recipient, unless otherwise instructed by the Board of Ordained Ministry.
8. Evidence of financial aid is a requirement.

AGREEMENT WITH APPLICANT

I have read and understand these scholarship and financial aid policies of the Desert Southwest Annual Conference Board of Ordained Ministry. If financial aid is granted to me, I will accept the conditions for possible repayment as outlined above.

Signed _____ dated this day: _____
signature of applicant

Email questions, or to return application to Rev. Dee Dee Azhikakath, BOOM Registrar: boom@dscumc.org by March 1, 2022. Monies will be awarded in the spring for the following school year.

BOARD OF MINISTRY OFFICE USE		
Application Requested: _____	Application Received by BOOM Treasurer: _____	
Type of aid granted by BOOM	PRIOR FINANCIAL AID	Dates Monies Received
	Dates Approved	
\$ _____	_____	_____
\$ _____	_____	_____
\$ _____	TOTAL	



Board of Ordained Ministry

Desert Southwest Conference
THE UNITED METHODIST CHURCH
SCHOLARSHIP AND FINANCIAL AID APPLICATION

Date: _____

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Date of Birth: _____ Phone Number: _____

Conference Status: _____ Email Address: _____

Professional Objective: _____ Seeking: Ordination Commissioning

Current Local Church Membership: _____

In 250 words or less, please describe your financial need and submit the statement with your application.

Financial aid from all sources in the past 12 months:

\$ _____

Total indebtedness now:

\$ _____

Anticipated income from all sources for this coming year:

\$ _____

Anticipated financial expenses this coming year:

\$ _____

List:

List:

If more space is needed, attach an additional sheet.

What is your classification in school this year? _____ (first year, senior, etc.)

Which is your seminary/school on?: Quarters Semesters

Please list credit hours (per semester/quarter) you anticipate taking this coming year.

	Fall	Winter	Spring	Summer	What is your grade point average?
Actual Dates:					
Quarter Hours					
Semester Hours					

Certification of Financial Aid Officer of Seminary/School

This applicant is enrolled full-time and qualifies for financial aid on the basis of need and scholastic ability.

Name of Institution: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Signed by Financial Aid Officer

Date

Print Name: _____

Phone: (_____) (_____)