

BOARD OF PENSION AND HEALTH BENEFITS

Recommendation 1 - Annuity Rate and Past Service Obligation

That the pension rate for pre-1982 past service for the calendar year 2023 be set at \$755. This represents a 1.5% increase from the 2022 rate and keeps the rate set at 1.0% of the Conference Average Compensation. Wespath Benefits and Investments (Wespath) is authorized and instructed to distribute this amount to the claimants in accordance with the rules and regulations of the Ministerial Pension Plan and the Comprehensive Protection Plan.